Transport App RYDE and ComfortDelGro Taxi to Launch
Taxi Booking Service for RYDE members

- RYDE awarded Third-Party Taxi Booking (TPB) Service Provider by Singapore's Land Transport Authority (LTA).
- RYDE had signed strategic partnership with Singapore's largest taxi operator ComfortDelGro Taxi: RYDE app users now have access to about 16,000 ComfortDelGro taxis in addition to 30,000 private vehicles already on RYDE.
- ComfortDelGro taxi drivers will have access to 100,000 RYDE users.
- Incorporated in 2014, RYDE is founded and helmed by local entrepreneur Terence Zou.

[**SINGAPORE, 25 May 2017**] – **RYDE**, a home-grown Singapore-based transport app with 100,000 members, has partnered ComfortDelGro Taxi, Singapore's largest taxi operator, to launch a taxi booking service on its app next week. RYDE was formally awarded a Third Party Taxi Booking Certificate by the Land Transport Authority (LTA) on 25 May.

RYDE launched in 2014 as the world's first real-time carpooling app. With the ComfortDelGro taxi booking service on its platform, RYDE's users now have an alternate method of commute in addition to the carpooling option. This makes RYDE the third company to offer third-party taxi booking services in Singapore. It will boast a fleet size of over 45,000 vehicles, comprising 30,000 privately-owned vehicles and about 16,000 ComfortDelGro taxis, making up about 60 per cent of the total taxi fleet in Singapore.

In order to ensure the most competitive fares, RYDE enables users to book both flat fare and metered taxi trips. The flat fare option computes a fixed fare taking into account distance travelled and existing surcharges, providing certainty of fares. All taxi bookings made from the RYDE app will be routed directly to ComfortDelGro Taxi.

Terence Zou, CEO and Founder of RYDE said: "We are immensely excited to share our platform with the largest taxi operator in Singapore. With this partnership, RYDE will be able to improve user experience when users cannot find a suitable carpooling option."

"We are glad to partner RYDE to offer the commuters more choices to book our taxis. RYDE users also have a choice of both the flat fare and metered fare. The carpooling service, however, is not something on the cards immediately," added Ang Wei Neng, CEO of ComfortDelGro Taxi.

RYDE was founded in 2014 and is helmed by local entrepreneur Terence Zou. It aims to provide a sustainable alternative for the daily commute to solve the congestion and pollution issues facing cities today. It is set to launch a slew of in-app features in the coming weeks, including electronic cashless payments.

"Our vision is a big one. We're looking to make ride-sharing a more social experience, and in the process, transform the daily commute for every rider and driver in Singapore and beyond. We're confident that through our mobile-based platform, we're close to achieving this vision," further mentioned Zou.

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About RYDE

RYDE is a Singapore-based transport app comprising over 100,000 users. It was launched as Singapore's first and number one carpooling app, and has since expanded into a carpooling and taxi booking platform.

RYDE is a social enterprise that provides a sustainable alternative for the daily commute to solve the congestion and pollution issues facing cities today. RYDE's request tool uses GPS technology to match drivers with riders going the same way. RYDE's algorithm will determine the contribution based on distance so you will know the exact amount before the match.

RYDE aims to make the sharing economy become a reality by forging closer communities. To transform the daily commute, one ride at a time, using technology and leveraging on the power of social networks.

About ComfortDelGro

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 44,700 buses, taxis and rental vehicles. Headquartered in Singapore, the Group also has operations in China, the United Kingdom, Ireland, Australia, Vietnam and Malaysia. In Singapore, ComfortDelGro operates a fleet of about 16,000 taxis.